

**SHIPS POINT IMPROVEMENT DISTRICT
BUDGET DETAILS - 2023**

Account Number	Account Description	Budget	Actual	Change
BUDGET SUMMARY				
	TOTAL OPERATING REVENUE	192,650	-	-
	TOTAL ADMINISTRATION EXPENSE	92,200	-	-
	TOTAL FIRE EXPENSE	38,800	-	2,700
	TOTAL WATER EXPENSE	61,750	-	4,000
	TOTAL OPERATING EXPENSES	192,750	-	6,700
	SURPLUS/-DEFICIT	- 100	- -	100

Account	REVENUE	Budget	Actual	Change
4010	Parcel Tax	82,391	-	
4030	Capital Reserve Renewal Fund	172,200	-	
4050	Water Tolls	107,609	-	
4210	Connection Fees	200	-	
4225	Penalties & Interest	1,200	-	
4250	Interest - Investments	1,000	-	
4259	Property Search Revenue	250	-	
4260	Other Income	-	-	
4070	Donations	-	-	
4075	Contributions from Fire Association	-	-	

TOTAL REVENUE		364,850	-	
Transfers To Capital Reserve Renewal Fund	-	172,200	-	
TOTAL OPERATING REVENUE		192,650	-	

Account	ADMINISTRATION	Budget	Actual	Change
5010	Bank Charges	475	-	
5030	Honorariums -Trustee	2,800	-	
5040	Insurance	14,900	-	
5050	Legal & Audit Fees	8,000	-	
5079	Donations	1,900	-	
5080	Office Expense	3,400	-	
5081	Postage	650	-	
5082	Mileage- Admin/trustees	1,000	-	
5085	Assoc. memberships	100	-	
5086	Misc. office expense	-	-	
5087	Public Notices & Advertising	200	-	
5100	Repairs & Maintenance/Grounds Maintenance	800	-	
5130	Office Services	43,150	-	
5132	EI Expense	1,150	-	
5133	CPP Expense	2,050	-	
5135	Work Safe BC Expense-Admin	875	-	
5136	Employee benefits	2,300	-	
5140	Training- Administrator/Trustees	-	-	
5142	Mileage: Training - Administrator/Trustees	-	-	
5150	Telephone Expense	3,000	-	
5155	Internet services	650	-	
5160	Utilities - Admin office/training room	1,400	-	
	Computer	3,400	-	
	TOTAL ADMINISTRATION	92,200	-	

Account	FIRE DEPARTMENT	Budget	Actual	Change
5530	Equipment Replacement & Supplies	7,500	-	-
5531	Communications	-	-	-
5532	Safety Equipment	-	-	-
5533	Fire Equipment	1,250	-	1,250
5534	First Responder Equipment	-	-	-
5535	Mileage	-	-	-
5540	Insurance, Licences & Fees	7,700	-	700
5541	Truck Insurance	-	-	-
5542	WorkSafe BC	-	-	-
5543	Radio Licences	-	-	-
5544	FireFighters	-	-	-
5545	Others	-	-	-
5550	Associations & Subscriptions	1,150	-	-
5551	Associations Dues	-	-	-
5552	Subscriptions	-	-	-
5580	Maintenance & Fuel	4,200	-	600
5581	Fuel & Oil	-	-	-
5582	SCBA	-	-	-
5583	Fire Truck	-	-	-
5584	Equipment Minor	-	-	-
5585	First Responders	-	-	-
5590	Fire Hall Maintenance-Exterior	500	-	-
5620	HYDRO- Fire hall (Shed)	1,600	-	-
5630	Office Expense (Fire Chief)	2,100	-	50
5631	General Supplies	-	-	-
5632	Mileage - Fire Chief	-	-	-
5640	Public Relations Expenses	3,000	-	-
5641	Recognition and Service	-	-	-
5642	Good & Welfare	-	-	-
5700	Stipend - Fire Chief & Deputy Chief	4,800	-	-
5750	WorkSafe-FIRE Dept	-	-	-
5780	Training - Fire Department	5,000	-	-
5781	Fire Fighters	-	-	-
5782	First Responders	-	-	-
5783	Mileage	-	-	-
TOTAL FIRE		38,800	-	2,700

Account Number	New Equipment Program	Budget	Actual	Variance
5520	New Equipment Program - 2023	3,275		
	Carry-forward from 2022	3,007		
	Total Available - 2023	6,282		
5521	Turn-Out Gear		-	
5522	Helmuts		-	
5523	Boots		-	
5524	SCBA Bottles		-	
5525	Pagers		-	
5526	Radio		-	
5527	Training Manuals		-	
5528	Other		-	
5529	Sub-total New Equipment Program	-	-	
	Carry-forward		6,282	

Account	WATER DEPARTMENT	Budget	Actual	Change
5855	Chlorine & Supplies	2,100	-	-
5893	Fuel, Diesel - Generator	300	-	300
5891	HYDRO- Pumphouse	6,500	-	-500
5845	Labour - Water Operator	44,200	-	2,400
	Maintenance	-	-	-
5894	Maintenance - Diesel Generator	400	-	400
5840	Maintenance - Grounds	750	-	350
5860	Maintenance - Building & Equipment	500	-	500
5846	Mileage- Water Department	1,100	-	350
5880	Miscellaneous	-	-	-
5854	Outside Contractors - Labour & Parts	1,000	-	-
5847	Repairs - Parts & Supplies	500	-	-
5848	Training and EOCP - Water Operator	-	-	-
5890	Utilities - Water Department	1,400	-	200
5857	Water Testing	3,000	-	-
5870	WorkSafe BC- Water Department	-	-	-
	Intentionally Left Blank	-	-	-

TOTAL WATER

61,750	-	4,000
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Account	Account Description	Budget	Actual	Change
DEBT AND INTEREST				
Open Balances				
2009	CV Regional District Contribution	75,000	-	
2007	Phase 1 RBC Term Loan	627,800	-	
2017	Phase 2 RBC Term Loan	473,500	-	
	Phase 3 RBC Variable Loan	1,083,600	-	
2460	Province of BC Capital Works Loan (Track only)	111,200	93,879	
Total Open Balances		2,184,900	-	
Principal Reductions				
2009	CV Regional District Contribution	-	-	
2007	Phase 1 RBC Term Loan	35,500	-	
2017	Phase 2 RBC Term Loan	19,500	-	
2018	Phase 3 RBC Term Loan	27,400	-	
2460	Province of BC Capital Works Loan (Track only)	17,300	-	
Interest				
	CV Regional District Contribution	-	-	
5013	Interest - Phase 1 RBC Term Loan	24,100	-	
5017	Interest - Phase 2 RBC Term Loan	23,400	-	
5018	Interest - Phase 3 RBC Variable Loan	64,200	-	
5012	Province of BC Capital Works Loan (Track only)	3,100	-	
Closing Balances				
2009	CV Regional District Contribution	-	-	
2007	Phase 1 RBC Term Loan	592,300	-	
2017	Phase 2 RBC Term Loan	454,000	-	
2018	Phase 3 RBC Variable Loan	1,019,400	-	
2460	Province of BC Capital Works Loan (Track only)	93,900	-	
Total Close Balances (Ex PoBC Works)		2,065,700	-	2,065,700