

SHIPS POINT IMPROVEMENT DISTRICT					
BUDGET	2017				
APPROVED NOV 9 2016		FIRE		WATER	TOTAL
REVENUE					
Parcel tax/Water toll		\$61,456		\$77,470	\$138,926
Penalty/Interest				\$1,300	\$1,300
Fees				\$1,000	\$1,000
Other				\$1,000	\$1,000
Invest Int		\$1,000		\$2,500	\$3,500
from reserves					\$0
	Total	\$62,456		\$83,270	\$145,726
EXPENSES					
		40.00%		60.00%	
Administration					
	Trustee Hon	\$1,120		\$1,680	\$2,800
	Wages	\$12,800		\$19,200	\$32,000
	EI/ CPP	\$640		\$960	\$1,600
	Worksafe BC	\$400		\$600	\$1,000
	Training	\$800		\$1,200	\$2,000
	Office Expense	\$2,200		\$3,300	\$5,500
	Legal/Audit	\$3,200		\$4,800	\$8,000
	Insurance	\$5,200		\$7,800	\$13,000
	Tel/Internet	\$480		\$720	\$1,200
	Utilities	\$600		\$900	\$1,500
	Repairs/Mtce	\$800		\$1,200	\$2,000
	Grnds mtce	\$120		\$180	\$300
		\$0		\$0	
	Total Admin	\$28,360		\$42,540	\$70,900

2017					
Operations		FIRE		WATER	TOTAL
	Stipend/Contract	\$4,800		\$8,000	\$12,800
	Worksafe BC	\$150		\$150	\$300
	Training	\$5,000		\$2,500	\$7,500
	FF Insurance	\$3,200			\$3,200
	Veh Insur/Fees	\$3,500			\$3,500
	Office/misc	\$250		\$500	\$750
	Vol/Social	\$3,000			\$3,000
	Contract mtce			\$8,500	\$8,500
	Trk mtce/fuel	\$3,500			\$3,500
	Mtce Bldg/Grd	\$400		\$1,500	\$1,900
	Eqpt/Supplies	\$7,500		\$5,500	\$13,000
	Utilities	\$2,000		\$14,000	\$16,000
	Assoc Fees	\$1,000			\$1,000
	Total oper	\$34,300		\$40,650	\$74,950
	Total Expense	\$62,660		\$83,190	\$145,850
	Surplus/Deficit	-\$204		\$80	-\$124

2017		tax per lot and annual revenues			
Revenues from Taxes		2017			
	# lots				
1/4 acre or less	10	\$ 200	\$ 2,000.00		
1/2 acre or less but > than 1/4 acre	188	\$ 212	\$ 39,856.00		
1 acre or less but > than 1/2 acre	86	\$ 220	\$ 18,920.00		
1 1/2 acre or less but > than 1 acre	2	\$ 225	\$ 450.00		
2 1/2 acres or less but > than 1 1/2 acre	1	\$ 230	\$ 230.00		
all parcels not classified above	287				
Revenues from taxes	<i>Parcel tax</i>		\$61,456		
	<i>renewal/capital</i>	0	0		
Revenues from water tolls					
				# lots	
single family dwelling				259	\$285
single used as multiple				3	\$385
additional dwelling				10	\$250
Multiple plus additional				272	
Revenues from water tolls					\$77,470.00
	<i>renewal/capital</i>				500
					\$143,500

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Capital Expenditure Fund						
	2017					
Annual levy		\$0		\$143,500		\$143,500
Loan Receipts						\$0
Grants				\$200,000		\$200,000
Capital expense projects						
				\$1,200,000		\$1,200,000
						\$0
						\$0
						\$0
						\$0
						\$0
						\$0
						\$0
	total	\$0		\$1,200,000		\$1,200,000
Loan repayments		\$0		\$65,000		\$65,000
Net change in Capital Reserve		\$0		-\$921,500		-\$921,500