

Ships Point Improvement District				
Comparative Income Statement				
RBC loan and BC fire truck loan adjustments pending				
	Actual 01/01/2016 to 31/12/2016		Budget 01/01/2016 to 31/12/2016	Difference
REVENUE				
REVENUE				
Parcel Tax		54,767.00	54,776.00	-9.00
Capital Expenditure Fund		129,100.00	129,150.00	-50.00
Water Toll		76,229.19	72,578.00	3,651.19
Connection Fees		120.00	1,000.00	-880.00
Penalties & Interest		1,029.02	1,300.00	-270.98
Interest - Investments		8,491.06	4,500.00	3,991.06
Property Search Revenue		400.00	0.00	400.00
Other Income		505.00	1,000.00	-495.00
TOTAL REVENUES		270,641.27	264,304.00	6,337.27
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EXPENSE				
ADMINISTRATION EXPENSES				
Bank Charges		750.08	0.00	750.08
Interest on RBC Loan		0.73	0.00	0.73
Honorariums		2,100.00	2,100.00	0.00
Insurance		12,499.00	13,000.00	-501.00
Legal & Audit Fees		6,802.63	9,000.00	-2,197.37
Office Expense	2,226.69		4,500.00	-2,273.31
Postage	251.54		1,000.00	-748.46
Mileage- Admin/trustees	1,307.30		0.00	1,307.30
Assoc. memberships	100.00		0.00	100.00
Misc. office expense	572.94		0.00	572.94
Total Office Expense		4,458.47	5,500.00	-1,041.53
Repairs & Maintenance		5,628.73	4,300.00	1,328.73
Office Services_		17,791.83	23,000.00	-5,208.17

	Actual 01/01/2016 to 31/12/2016		Budget 01/01/2016 to 31/12/2016		Difference
El Expense		672.68		700.00	-27.32
CPP Expense		728.80		1,000.00	-271.20
Work Safe BC Expense-Admin		613.63		500.00	113.63
Training- admin/trustees		430.00		2,000.00	-1,570.00
Mileage- training	286.25		0.00		286.25
Subtotal Training/Admin/Trustees		286.25		0.00	286.25
Telephone Expense		570.74		540.00	30.74
Internet services		762.78		550.00	212.78
HYDRO- Admin office/training room		1,240.34		1,200.00	40.34
TOTAL ADMINISTRATION EXPENSE		55,336.69		63,390.00	-8,053.31
FIRE DEPARTMENT EXPENSES					
Equipment Replacement & Supplies		1,490.50		2,000.00	-509.50
Communications	708.31		0.00		708.31
Safety Equipment	290.05		0.00		290.05
Fire Equipment	3,176.36		5,000.00		-1,823.64
First Responder	128.34		0.00		128.34
Equip replac.&Supplies Subtotal		4,303.06		5,000.00	-696.94
Insurance, Licences & Fees		2,377.00		3,200.00	-823.00
Truck Insurance	1,246.00		3,500.00		-2,254.00
WorkSafe BC	0.00		450.00		-450.00
Radio Licences	246.00		0.00		246.00
FireFighters	3,428.00		3,200.00		228.00
Others	11.80		0.00		11.80
Insurance Licenses & Fees Subtotal		4,931.80		7,150.00	-2,218.20
Associations & Subscriptions		0.00		900.00	-900.00
Associations Dues	960.00		0.00		960.00
Subscriptions	128.44		0.00		128.44
Assoc.& Subscriptions Subtotal		1,088.44		0.00	1,088.44
Maintenance & Fuel		28.67		2,000.00	-1,971.33
Fuel & Oil	450.09		0.00		450.09
Fire Truck	3,355.60		0.00		3,355.60
Equipment Minor	507.40		0.00		507.40
Maintenance & Fuel Subtotal		4,313.09		0.00	4,313.09

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Fire Hall Maintenance-Exterior		41.21		400.00	-358.79
HYDRO- Fire hall (Shed)		1,869.53		1,000.00	869.53
Office Expense (Fire Chief)		0.00		250.00	-250.00
General Supplies	174.08		0.00		174.08
Mileage	655.00		0.00		655.00
Fire Chief Office expense Subtotal		829.08		0.00	829.08
Public Relations Expenses		70.39		0.00	70.39
Recognition and service	0.00		300.00		-300.00
Good & Welfare	2,294.90		2,700.00		-405.10
Public relations Expense Subtotal		2,294.90		3,000.00	-705.10
Stipend - Fire Chief & Deputy Chief		4,200.00		4,200.00	0.00
WorkSafe-FIRE Dept		11.21		450.00	-438.79
Training - Fire		0.00		3,500.00	-3,500.00
Fire	3,269.02		0.00		3,269.02
First Responders	60.00		1,500.00		-1,440.00
Mileage	435.00		0.00		435.00
Subtotal- Training Fire		3,764.02		1,500.00	2,264.02
TOTAL FIRE DEPT. EXPENSE		31,612.90		34,550.00	-2,937.10
WATER DEPARTMENT EXPENSES					
Maintenance Contract (Ground Mtce)		643.00		0.00	643.00
Maintenance Labour Contract		7,215.65		8,000.00	-784.35
Mileage- Water Dept	30.00		0.00		30.00
Repair Parts & Supplies	0.00		1,300.00		-1,300.00
Training- and EOCP- Water Tech	451.75		2,500.00		-2,048.25
Maint Labour Subtotal		481.75		3,800.00	-3,318.25
Outside Contractors- Labour & Parts		5,857.12		13,800.00	-7,942.88
Chlorine Maint & Supplies		1,473.98		2,000.00	-526.02
Water testing		1,144.90		500.00	644.90
Repairs & Maintenance Bldg & Equip		709.48		2,000.00	-1,290.52
WorkSafe BC- Water Dept.		76.29		150.00	-73.71
Miscellaneous		1,163.78		500.00	663.78
Utilities_ Water Dept.		1,007.83		1,000.00	7.83
HYDRO- Pumphouse	9,812.84		9,000.00		812.84

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Propane- backup generator	-248.47		0.00		-248.47
Diesel gen Maint	851.55		1,200.00		-348.45
Utilities subtotal		10,415.92		10,200.00	215.92
Waterworks operating Total		30,189.70		41,950.00	-11,760.30
Capital Expense					
Capital Projects		53,810.39		25,000.00	28,810.39
Engineering services	19,900.69		75,000.00		-55,099.31
Permits & Fees	243.50		0.00		243.50
Mileage	90.00		0.00		90.00
Communications for Capital Projects	263.75		0.00		263.75
Legal for Capital projects	2,808.75		0.00		2,808.75
Capital Project Subtotal		23,306.69		75,000.00	-51,693.31
TOTAL WATER DEPT CAPITAL EXPENSES		77,117.08		100,000.00	-22,882.92
TOTAL EXPENSE		194,256.37		239,890.00	-45,633.63
NET INCOME		76,384.90		24,414.00	51,970.90