

Sheet1

PROPOSED CHOICE

SPID financial Projections for Water system upgrade

\$50 annual cef increase to 600
\$200,000 piping each year 2015 -2018

Assumptions

CEF base	300	350	400	450	500	550	600	600	600
CEF incr	50								

Properties	287
------------	-----

Total average SPID tax	725	775	825	875	925	975	1025	1025	1025
------------------------	-----	-----	-----	-----	-----	-----	------	------	------

Project fin rate	0.03
------------------	------

Long term rate	0.0357	+\$5200 annually	(with province)
----------------	--------	------------------	-----------------

YEAR	2014	2015	2016	2017	2018	2019	2020	2021
------	------	------	------	------	------	------	------	------

Capital Reserve beginning	300000	388450	461250	330400	213900	96750	178950	246150
---------------------------	--------	--------	--------	--------	--------	-------	--------	--------

+ capital levy	100450	114800	129150	143500	157850	172200	172200	172200
----------------	--------	--------	--------	--------	--------	--------	--------	--------

- loan payments	12000	42000	60000	60000	75000	90000	105000	155000
-----------------	-------	-------	-------	-------	-------	-------	--------	--------

-direct project			200000	200000	200000			
-----------------	--	--	--------	--------	--------	--	--	--

Reserve ending	388450	461250	330400	213900	96750	178950	246150	263350
----------------	--------	--------	--------	--------	-------	--------	--------	--------

Project funding

Project loan	800000	200000			500000	500000	500000	
--------------	--------	--------	--	--	--------	--------	--------	--

Long term		1000000					1500000	
-----------	--	---------	--	--	--	--	---------	--

Sheet1

Project cost

800000 200000 200000 200000 700000 500000 500000

600

1025

2022

263350

172200

155000

280550