

Account Description	Budget	Actual	Variance
BUDGET SUMMARY			
TOTAL OPERATING REVENUE	173,700	203,954	-30,254
TOTAL ADMINISTRATION EXPENSE	75,900	82,263	-6,363
TOTAL FIRE EXPENSE	35,825	45,066	-9,241
TOTAL WATER EXPENSE	60,700	42,450	18,250
SURPLUS/-DEFICIT	1,275	34,175	-32,900

Account Description	Budget	Actual	Variance
REVENUE			
Canada 150 Grant	0	0	0
Capital Reserve Renewal Fund	172,200	172,200	0
Connection Fees	1,200	180	1,020
Interest - Investments	5,550	16,523	-10,973
Other Income	250	12,178	-11,928
Property Search Revenue	1,000	200	800
Parcel Tax	70,600	70,598	2
Penalties & Interest	1,250	4,436	-3,186
Water Tolls	97,600	98,839	-1,239
Donations	0	1,000	-1,000
TOTAL REVENUE	349,650	376,154	-26,504
Transfers To Capital Reserve Renewal Fund	-175,950	-172,200	-3,750
TOTAL OPERATING REVENUE	173,700	203,954	-30,254

Account Description	Budget	Actual	Variance
INVESTMENTS			
Long Term #35 Jan 2018 @1.25%	46,894	48,852	-1,958
Long Term #37 Jan 2018 @ 1.25%	14,770	15,387	-617
Long Term #39 Jan 2018 @ 1.25%	18,286	19,050	-764
UBCU GIC redeemable 1.5% Apr17 2020	76,125	76,698	0
TOTAL INVESTMENTS	156,076	159,987	-3,912

Account Description	Budget	Actual	Variance
ADMINISTRATION DEPARTMENT			
Bank Charges	525	274	251
Honorariums -Trustee	2,800	2,800	0
Insurance	13,750	14,626	-876
Internet services	975	642	333
Legal & Audit Fees	8,000	8,300	-300
Donations	1,900	1,100	800
Office Expense	0	4,362	-4,362
Postage	700	907	-207
Mileage- Admin/trustees	1,450	911	539
Assoc. memberships	100	100	0
Misc. office expense	1,350	0	1,350
Public Notices & Advertising	600	499	101
Office Services	32,725	38,777	-6,052
EI Expense	1,040	942	98
CPP Expense	1,870	1,806	64
Work Safe BC Expense-Admin	840	862	-22
Employee benefits	3,275	1,211	2,064
Repairs & Maintenance/Grounds Maintenance	800	1,791	-991
Telephone Expense	975	997	-22
Training- Administrator/Trustees	550	0	550
Mileage: Training - Administrator/Trustees	225	0	225
Utilities - Admin office/training room	1,450	1,355	95
TOTAL ADMINISTRATION	75,900	82,263	-6,363

Account Description	Budget	Actual	Variance
CAPITAL RESERVE RENEWAL FUND			
Bank Balances	36,620	28,730	
Investments			
RBC Capital Reserve Renewal GIC #2	0	0	0
RBC CRRF #3	107,000	107,000	0
RBC CRRF #4	108,000	108,000	0
RBC CRRF #5	109,500	109,500	0
RBC CRRF # 6	5,352	5,352	0
RBC CRRF#7	106,000	106,000	0
RBC CRRF #8	0	0	0
Additions Less Loan Payments	68,800	0	0
Close Balance	541,272	464,582	76,690

Account Description	Budget	Actual	Variance
FIRE DEPARTMENT			
Associations & Subscriptions	1,150	0	1,150
Associations Dues	0	259	-259
Subscriptions	0	168	-168
Equipment Replacement & Supplies	0	0	0
Communications	4,575	398	4,177
Safety Equipment	6,900	1,228	5,672
Fire Equipment	3,000	14,270	-11,270
First Responder Equipment	1,500	3,632	-2,132
Fire Hall Maintenance-Exterior	400	12	388
HYDRO- Fire hall (Shed)	2,100	1,726	374
Insurance, Licences & Fees	7,000	0	7,000
Fire Fighters	0	2,305	-2,305
Others	0	0	0
Radio Licences	0	251	-251
Truck Insurance	0	0	0
WorkSafe BC		0	0
Maintenance & Fuel	3,500	0	3,500
Equipment Minor	0	833	-833
Fire Truck	0	1,669	-1,669
First Responders	0	2,409	-2,409
Fuel & Oil	0	4,253	-4,253
SCBA	0	170	-170
Office Expense (Fire Chief)	1,375	0	1,375
General Supplies	0	190	-190
Mileage - Fire Chief	0	321	-321
Public Relations Expenses	3,000	0	3,000
Good & Welfare	0	2,012	-2,012
Recognition and Service	0	156	-156
Stipend - Fire Chief & Deputy Chief	4,800	4,800	0
Training - Fire Department	5,000	0	5,000
Fire Fighters	0	3,119	-3,119
First Responders	0	552	-552
Mileage	0	333	-333
WorkSafe BC -FIRE Dept	0	0	0
Transfer from Reserves	-8,475		
TOTAL FIRE	35,825	45,066	-9,241
		-8,475	
	35,825	36,591	-766

Account Description	Budget	Actual	Variance
WATER DEPARTMENT			
Chlorine & Supplies	3,000	1,598	1,402
Fuel, Diesel - Generator	0	0	0
HYDRO- Pumphouse	8,800	8,613	187
Labour - Water Operator	39,925	26,785	13,140
Maintenance	900		
Maintenance - Building & Equipment	0	0	0
Maintenance - Diesel Generator	0	600	-600
Maintenance - Grounds	0	187	-187
Mileage- Water Department	930	704	226
Miscellaneous	0	0	0
Outside Contractors - Labour & Parts	1,000	325	675
Repairs - Parts & Supplies	500	982	-482
Training and EOCP - Water Operator	1,320	1,068	252
Utilities - Water Department	1,325	1,218	107
Water Testing	3,000	371	2,629
WorkSafe BC- Water Department	0	0	0
TOTAL WATER	60,700	42,450	18,250

Account Description	Budget	Actual	Variance
CAPITAL PROJECTS			
Capital Projects	0	0	0
Engineering Services	55,000	57,128	-2,128
Construction	0	1,231,672	-1,231,672
Permits & Fees	0	0	0
Mileage	0	210	-210
Communications	0	19	-19
Legal	0	0	0
Tender Services	0	4,148	-4,148
TOTAL CAPITAL PROJECTS	55,000	1,293,176	-1,238,176

Account Description	Budget	Actual	Variance
DEBT AND INTEREST			
Open Balances			
CV Regional District Contribution	75,000	75,000	
Phase 1 RBC Term Loan	849,224	879,183	
Phase 2/3 RBC Term Loan	624,142	639,217	
Principal on RBC Phase 3 loan	0	0	
Province of BC Capital Works Loan (Track only)		144,389	
Total Open Balances		1,518,400	
Principal Reductions			
CV Regional District Contribution	0	0	0
Phase 1 RBC Term Loan	30,000	112,490	-82,490
Phase 2/3 RBC Term Loan	15,000	78,085	-63,085
Phase 3 RBC Loan	0	0	0
Province of BC Capital Works Loan (Track only)	15,944	16,382	-438
Interest			
CV Regional District Contribution	0	0	0
Interest - Phase 1 RBC Term Loan	32,000	27,179	4,821
Interest - Phase 2/3 RBC Term Loan	30,500	26,328	4,172
Phase 3 RBC Loan	0	10,450	-10,450
Province of BC Capital Works Loan (Track only)	4,836	0	4,836
Closing Balances			
CV Regional District Contribution	75,000	75,000	0
Phase 1 RBC Term Loan	849,183	733,798	115,385
Phase 2/3 RBC Term Loan	624,217	546,057	78,160
Phase 3 RBC Loan	0	1,215,764	-1,215,764
Province of BC Capital Works Loan (Track only)	128,445	128,007	438
Total Close Balances	1,548,400	2,495,620	-947,219