

**SHIPS POINT IMPROVEMENT DISTRICT
PERFORMANCE TO BUDGET - 2019**

Account Description	Budget	Actual	Variance
BUDGET SUMMARY			
TOTAL OPERATING REVENUE	149,840	173,149	-23,309
TOTAL ADMINISTRATION EXPENSE	71,700	79,332	-7,632
TOTAL FIRE EXPENSE	35,200	34,987	213
TOTAL WATER EXPENSE	55,100	59,835	-4,735
SURPLUS/-DEFICIT	-12,160	-1,006	-11,154

Account Description	Budget	Actual	Variance
REVENUE			
Operating Revenue	149,840	173,149	-23,309
Capital Revenue	177,730	172,200	5,530
TOTAL REVENUE	327,570	345,349	-17,779

Account Description	Budget	Actual	Variance
RESERVES			
Long Term #35 Jan 2018 @1.25%	46,894	48,249	-1,355
Long Term #37 Jan 2018 @ 1.25%	14,770	15,197	-427
Long Term #39 Jan 2018 @ 1.25%	18,286	18,815	-529
UBCU GIC redeemable 1.5% Apr17 2020	0	75,000	-75,000
TOTAL RESERVES	79,951	157,261	-77,311

Account Description	Budget	Actual	Variance
ADMINISTRATION DEPARTMENT			
Bank Charges	160	209	-49
Honorariums -Trustee	2,800	2,800	0
Insurance	13,000	12,865	135
Internet services	850	573	277
Legal & Audit Fees	8,000	8,728	-728
Donations	0	1,075	-1,075
Office Expense	4,680	2,483	2,197
Postage	0	780	-780
Mileage- Admin/trustees	0	1,110	-1,110
Assoc. memberships	0	100	-100
Misc. office expense	0	1,955	-1,955
Public Notices & Advertising	0	209	-209
Office Services	38,550	43,343	-4,793
Repairs & Maintenance/Grounds Maintenance	800	450	350
Telephone Expense	860	866	-6
Training- Administrator/Trustees	750	300	450
Mileage: Training - Administrator/Trustees	0	0	0
Utilities - Admin office/training room	1,250	1,485	-235
TOTAL ADMINISTRATION	71,700	79,332	-7,632

Account Description	Budget	Actual	Variance
FIRE DEPARTMENT			
Associations & Subscriptions	1,000	1,509	1,000
Equipment Replacement & Supplies	7,500	14,015	-6,515
Fire Hall Maintenance-Exterior	400	187	213
HYDRO- Fire hall (Shed)	2,100	1,514	586
Insurance, Licences & Fees	6,900	6,264	637
Maintenance & Fuel	3,500	2,714	786
Office Expense (Fire Chief)	1,000	1,345	1,000
Public Relations Expenses	3,000	1,926	1,074
Stipend - Fire Chief & Deputy Chief	4,800	4,800	0
Training - Fire Department	5,000	715	4,285
TOTAL FIRE	35,200	34,987	213

Account Description	Budget	Actual	Variance
WATER DEPARTMENT			
Chlorine & Supplies	1,400	2,445	-1,045
Fuel, Diesel - Generator	0	79	-79
HYDRO- Pumphouse	9,700	9,141	559
Labour - Water Operator	39,000	36,000	3,000
Maintenance	900	1,013	-113
Mileage- Water Department	500	843	-343
Miscellaneous	200	0	200
Outside Contractors - Labour & Parts	1,000	4,860	-3,860
Repairs - Parts & Supplies	0	955	-955
Training and EOCP - Water Operator	300	740	-440
Utilities - Water Department	1,300	1,049	251
Water Testing	800	2,710	-1,910
TOTAL WATER	55,100	59,835	-4,735

Account Description	Budget	Actual	Variance
LOANS			
CV Regional District Contribution	75,000	75,000	0
Phase 1 RBC Term Loan	850,683	849,222	1,461
Phase 2/3 RBC Term Loan	626,817	624,011	2,806
Province of BC Capital Works Loan (Track only)	144,815	144,389	426
TOTAL LOANS	1,552,500	1,548,233	-344