

Account Description	Budget	Actual	Variance
<b>BUDGET SUMMARY</b>			
<b>TOTAL OPERATING REVENUE</b>	172,450	170,756	1,694
<b>TOTAL ADMINISTRATION EXPENSE</b>	75,125	6,430	68,695
<b>TOTAL FIRE EXPENSE</b>	36,000	1,526	34,474
<b>TOTAL WATER EXPENSE</b>	60,000	3,340	56,660
<b>SURPLUS/-DEFICIT</b>	<b>1,325</b>	<b>159,461</b>	<b>-158,136</b>

Account Description	Budget	Actual	Variance
<b>REVENUE</b>			
Capital Reserve Renewal Fund	172,200	172,200	0
Connection Fees	1,000	500	500
Interest - Investments	1,000	0	1,000
Other Income	0	0	0
Property Search Revenue	250	0	250
Parcel Tax	70,600	70,604	-4
Penalties & Interest	2,000	24	1,976
Water Tolls	97,600	99,628	-2,028
Donations	0	0	0
<b>TOTAL REVENUE</b>	<b>344,650</b>	<b>342,956</b>	<b>1,694</b>
Transfers To Capital Reserve Renewal Fund	-172,200	-172,200	0
<b>TOTAL OPERATING REVENUE</b>	<b>172,450</b>	<b>170,756</b>	<b>1,694</b>

Account Description	Budget	Actual	Variance
<b>INVESTMENTS</b>			
Long Term #35 Jan 2018 @1.25%	48,852	48,852	0
Long Term #37 Jan 2018 @ 1.25%	15,387	15,387	0
Long Term #39 Jan 2018 @ 1.25%	19,050	19,050	0
UBCU GIC redeemable 1.5% Apr17 2020	76,698	0	0
<b>TOTAL INVESTMENTS</b>	<b>159,987</b>	<b>83,290</b>	<b>76,698</b>

Account Description	Budget	Actual	Variance
<b>CAPITAL RESERVE RENEWAL FUND</b>			
<b>Bank Balances</b>	36,620	65,096	
<b>Investments</b>			
RBC Capital Reserve Renewal GIC #2	0	0	0
RBC CRRF #3	107,000	107,000	0
RBC CRRF #4	108,000	108,000	0
RBC CRRF #5	109,500	109,500	0
RBC CRRF # 6	5,352	5,352	0
RBC CRRF#7	106,000	106,000	0
RBC CRRF #8	0	0	0
<b>Additions Less Loan Payments</b>	68,800	0	0
<b>Close Balance</b>	<b>541,272</b>	<b>500,947</b>	<b>40,324</b>

Account Description	Budget	Actual	Variance
<b>ADMINISTRATION DEPARTMENT</b>			
Bank Charges	450	15	435
Honorariums -Trustee	2,800	0	2,800
Insurance	13,900	0	13,900
Internet services	650	54	597
Legal & Audit Fees	8,000	0	8,000
Donations	1,900	0	1,900
<b>Office Expense</b>	0	919	-919
Postage	700	13	687
Mileage- Admin/trustees	1,450	131	1,319
Assoc. memberships	100	100	0
Misc. office expense	1,350	1,415	-65
Public Notices & Advertising	600	0	600
<b>Office Services</b>	<b>33,375</b>	3,297	30,078
EI Expense	900	76	824
CPP Expense	1,600	150	1,450
Work Safe BC Expense-Admin	875	0	875
Employee benefits	3,325	176	3,149
Repairs & Maintenance/Grounds Maintenance	800	0	800
Telephone Expense	1,000	83	917
<b>Training- Administrator/Trustees</b>	0	0	0
Mileage: Training - Administrator/Trustees	0	0	0
Utilities - Admin office/training room	1,350	0	1,350
<b>TOTAL ADMINISTRATION</b>	<b>75,125</b>	<b>6,430</b>	<b>68,695</b>

Account Description	Budget	Actual	Variance
<b>FIRE DEPARTMENT</b>			
<b>Associations &amp; Subscriptions</b>	1,150	0	1,150
Associations Dues	0	613	-613
Subscriptions	0	21	-21
<b>Equipment Replacement &amp; Supplies</b>	7,500	0	7,500
Communications	0	0	0
Safety Equipment	0	0	0
Fire Equipment	0	68	-68
First Responder Equipment	0	15	-15
Fire Hall Maintenance-Exterior	400	0	400
HYDRO- Fire hall (Shed)	1,600	0	1,600
<b>Insurance, Licences &amp; Fees</b>	7,000	0	7,000
Fire Fighters	0	0	0
Others	0	0	0
Radio Licences	0	0	0
Truck Insurance	0	0	0
WorkSafe BC	0	0	0
<b>Maintenance &amp; Fuel</b>	3,500	0	3,500
Equipment Minor	0	39	-39
Fire Truck	0	0	0
First Responders	0	0	0
Fuel & Oil	0	53	-53
SCBA	0	0	0
<b>Office Expense (Fire Chief)</b>	2,050	0	2,050
General Supplies	0	138	-138
Mileage - Fire Chief	0	0	0
<b>Public Relations Expenses</b>	3,000	0	3,000
Good & Welfare	0	61	-61
Recognition and Service	0	0	0
Stipend - Fire Chief & Deputy Chief	4,800	400	4,400
<b>Training - Fire Department</b>	5,000	0	5,000
Fire Fighters	0	0	0
First Responders	0	117	-117
Mileage	0	0	0
WorkSafe BC -FIRE Dept	0	0	0
<b>TOTAL FIRE</b>	<b>36,000</b>	<b>1,526</b>	<b>34,474</b>

Account Description	Budget	Actual	Variance
<b>New Equipment Program</b>	5,875		
Carry forward	8,475		
<b>Sub-total</b>	<b>14,350</b>		
Turn-Out Gear		0	
Helmuts		0	
Boots		0	
SCBA Bottles		0	
Pagers		0	
Radio		0	
Training Manuals		0	
<b>Sub-total New Equipment Program</b>	<b>14,350</b>		
Carry forward		14,350	

Account Description	Budget	Actual	Variance
<b>WATER DEPARTMENT</b>			
Chlorine & Supplies	2,500	0	2,500
Fuel, Diesel - Generator	0	0	0
HYDRO- Pumphouse	8,800	0	8,800
Labour - Water Operator	40,675	3,128	37,547
<b>Maintenance</b>			
Maintenance - Building & Equipment	900	0	900
Maintenance - Diesel Generator	0	0	0
Maintenance - Grounds	0	0	0
Mileage- Water Department	750	54	696
Miscellaneous	0	0	0
Outside Contractors - Labour & Parts	1,000	70	930
Repairs - Parts & Supplies	500	0	500
Training and EOCP - Water Operator	500	0	500
Utilities - Water Department	1,375	87	1,288
Water Testing	3,000	0	3,000
WorkSafe BC- Water Department	0	0	0
<b>TOTAL WATER</b>	<b>60,000</b>	<b>3,340</b>	<b>56,660</b>

Account Description	Budget	Actual	Variance
<b>CAPITAL PROJECTS</b>			
<b>Capital Projects</b>	0	0	0
Engineering Services	0	4,917	-4,917
Construction	0	0	0
Permits & Fees	0	0	0
Mileage	0	0	0
Communications	0	0	0
Legal	0	0	0
Tender Services	0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	<b>0</b>	<b>4,917</b>	<b>-4,917</b>

Account Description	Budget	Actual	Variance
<b>DEBT AND INTEREST</b>			
<b>Open Balances</b>			
CV Regional District Contribution	75,000	75,000	
Phase 1 RBC Term Loan	733,798	733,798	
Phase 2/3 RBC Term Loan	546,057	546,057	
Principal on RBC Phase 3 loan	1,215,764	1,215,764	
Province of BC Capital Works Loan (Track only)	128,007	128,007	
<b>Total Open Balances</b>		<b>1,279,856</b>	
<b>Principal Reductions</b>			
CV Regional District Contribution	0	0	0
Phase 1 RBC Term Loan	30,000	2,790	27,210
Phase 2/3 RBC Term Loan	16,000	1,666	14,334
Phase 3 RBC Loan	0	0	0
Province of BC Capital Works Loan (Track only)	16,382	0	16,382
<b>Interest</b>			
CV Regional District Contribution	0	0	0
Interest - Phase 1 RBC Term Loan	27,100	2,174	24,926
Interest - Phase 2/3 RBC Term Loan	26,500	1,909	24,591
Phase 3 RBC Loan	31,200	2,535	28,665
Province of BC Capital Works Loan (Track only)	4,836	0	4,836
<b>Closing Balances</b>			
CV Regional District Contribution	75,000	75,000	0
Phase 1 RBC Term Loan	703,798	731,009	-27,210
Phase 2/3 RBC Term Loan	530,057	544,391	-14,334
Phase 3 RBC Loan	0	1,220,681	-1,220,681
Province of BC Capital Works Loan (Track only)	111,625	128,007	-16,382
<b>Total Close Balances</b>	<b>2,449,620</b>	<b>2,496,081</b>	<b>-46,461</b>