

Account Description	Budget	Actual	Variance
<b>BUDGET SUMMARY</b>			
<b>TOTAL OPERATING REVENUE</b>	172,450	170,816	1,634
<b>TOTAL ADMINISTRATION EXPENSE</b>	79,515	10,258	69,257
<b>TOTAL FIRE EXPENSE</b>	36,000	4,547	31,453
<b>TOTAL WATER EXPENSE</b>	60,000	15,985	44,015
<b>SURPLUS/-DEFICIT</b>	<b>-3,065</b>	<b>140,026</b>	<b>-143,091</b>

Account Description	Budget	Actual	Variance
<b>REVENUE</b>			
Capital Reserve Renewal Fund	172,200	172,200	0
Connection Fees	1,000	560	440
Interest - Investments	1,000	0	1,000
Other Income	0	0	0
Property Search Revenue	250	0	250
Parcel Tax	70,600	70,604	-4
Penalties & Interest	2,000	24	1,976
Water Tolls	97,600	99,628	-2,028
Donations	0	0	0
<b>TOTAL REVENUE</b>	<b>344,650</b>	<b>343,016</b>	<b>1,634</b>
Transfers To Capital Reserve Renewal Fund	-172,200	-172,200	0
<b>TOTAL OPERATING REVENUE</b>	<b>172,450</b>	<b>170,816</b>	<b>1,634</b>

Account Description	Budget	Actual	Variance
<b>INVESTMENTS</b>			
Long Term #35 Jan 2018 @1.25%	48,852	48,852	0
Long Term #37 Jan 2018 @ 1.25%	15,387	15,387	0
Long Term #39 Jan 2018 @ 1.25%	19,050	19,050	0
UBCU GIC redeemable 1.5% Apr17 2020	76,698	0	0
<b>TOTAL INVESTMENTS</b>	<b>159,987</b>	<b>83,290</b>	<b>76,698</b>

Account Description	Budget	Actual	Variance
<b>CAPITAL RESERVE RENEWAL FUND</b>			
<b>Bank Balances</b>	36,620	42,905	
<b>Investments</b>			
RBC Capital Reserve Renewal GIC #2	0	0	0
RBC CRRF #3	107,000	107,000	0
RBC CRRF #4	108,000	108,000	0
RBC CRRF #5	109,500	109,500	0
RBC CRRF # 6	5,352	5,352	0
RBC CRRF#7	106,000	106,000	0
RBC CRRF #8	0	0	0
<b>Additions Less Loan Payments</b>	68,800	0	0
<b>Close Balance</b>	<b>541,272</b>	<b>478,756</b>	<b>62,515</b>

Account Description	Budget	Actual	Variance
<b>WATER DEPARTMENT</b>			
Chlorine & Supplies	2,500	109	2,391
Fuel, Diesel - Generator	0	0	0
HYDRO- Pumphouse	8,800	0	8,800
Labour - Water Operator	40,675	6,256	34,419
<b>Maintenance</b>			
Maintenance - Building & Equipment	900	1,111	-211
Maintenance - Diesel Generator	0	0	0
Maintenance - Grounds	0	0	0
Mileage- Water Department	750	109	641
Miscellaneous	0	0	0
Outside Contractors - Labour & Parts	1,000	8,226	-7,226
Repairs - Parts & Supplies	500	0	500
Training and EOCP - Water Operator	500	0	500
Utilities - Water Department	1,375	174	1,201
Water Testing	3,000	0	3,000
WorkSafe BC- Water Department	0	0	0
<b>TOTAL WATER</b>	<b>60,000</b>	<b>15,985</b>	<b>44,015</b>

Account Description	Budget	Actual	Variance
<b>FIRE DEPARTMENT</b>			
<b>Associations &amp; Subscriptions</b>	1,150	0	1,150
Associations Dues	0	613	-613
Subscriptions	0	43	-43
<b>Equipment Replacement &amp; Supplies</b>	7,500	0	7,500
Communications	0	122	-122
Safety Equipment	0	104	-104
Fire Equipment	0	596	-596
First Responder Equipment	0	284	-284
Fire Hall Maintenance-Exterior	400	0	400
HYDRO- Fire hall (Shed)	1,600	0	1,600
<b>Insurance, Licences &amp; Fees</b>	7,000	0	7,000
Fire Fighters	0	0	0
Others	0	0	0
Radio Licences	0	0	0
Truck Insurance	0	0	0
WorkSafe BC	0	0	0
<b>Maintenance &amp; Fuel</b>	3,500	0	3,500
Equipment Minor	0	81	-81
Fire Truck	0	0	0
First Responders	0	1,046	-1,046
Fuel & Oil	0	87	-87
SCBA	0	0	0
<b>Office Expense (Fire Chief)</b>	2,050	0	2,050
General Supplies	0	241	-241
Mileage - Fire Chief	0	0	0
<b>Public Relations Expenses</b>	3,000	0	3,000
Good & Welfare	0	150	-150
Recognition and Service	0	262	-262
Stipend - Fire Chief & Deputy Chief	4,800	800	4,000
<b>Training - Fire Department</b>	5,000	0	5,000
Fire Fighters	0	0	0
First Responders	0	117	-117
Mileage	0	0	0
WorkSafe BC -FIRE Dept	0	0	0
<b>TOTAL FIRE</b>	<b>36,000</b>	<b>4,547</b>	<b>31,453</b>

Account Description	Budget	Actual	Variance
<b>New Equipment Program</b>	5,875		
Carry Forward	8,475		
<b>Sub-total</b>	<b>14,350</b>		
Turn-Out Gear		0	
Helmuts		0	
Boots		0	
SCBA Bottles		1,172	
Pagers		0	
Radio		0	
Training Manuals		321	
<b>Sub-total New Equipment Program</b>	<b>14,350</b>	<b>1,492</b>	<b>12,858</b>
Carry Forward		12,858	

Account Description	Budget	Actual	Variance
<b>ADMINISTRATION DEPARTMENT</b>			
Bank Charges	450	28	423
Honorariums -Trustee	2,800	0	2,800
Insurance	13,900	0	13,900
Internet services	650	107	543
Legal & Audit Fees	8,000	6	7,994
Donations	1,900	0	1,900
<b>Office Expense</b>	0	1,055	-1,055
Postage	700	13	687
Mileage- Admin/trustees	1,450	272	1,178
Assoc. memberships	100	100	0
Misc. office expense	1,350	1,415	-65
Public Notices & Advertising	600	0	600
<b>Office Services</b>	<b>39,400</b>	6,637	32,763
EI Expense	<b>1,050</b>	150	900
CPP Expense	<b>1,890</b>	304	1,586
Work Safe BC Expense-Admin	875	0	875
Employee benefits	<b>1,250</b>	0	1,250
Repairs & Maintenance/Grounds Maintenance	800	0	800
Telephone Expense	1,000	172	828
<b>Training- Administrator/Trustees</b>	0	0	0
Mileage: Training - Administrator/Trustees	0	0	0
Utilities - Admin office/training room	1,350	0	1,350
<b>TOTAL ADMINISTRATION</b>	<b>79,515</b>	<b>10,258</b>	<b>69,257</b>

**Subject to Change**

Account Description	Budget	Actual	Variance
<b>DEBT AND INTEREST</b>			
<b>Open Balances</b>			
CV Regional District Contribution	75,000	75,000	
Phase 1 RBC Term Loan	733,798	733,798	
Phase 2/3 RBC Term Loan	546,057	546,057	
Principal on RBC Phase 3 loan	1,215,764	1,215,764	
Province of BC Capital Works Loan (Track only)	128,007	128,007	
<b>Total Open Balances</b>		<b>1,279,856</b>	
<b>Principal Reductions</b>			
CV Regional District Contribution	0	0	0
Phase 1 RBC Term Loan	30,000	5,723	24,277
Phase 2/3 RBC Term Loan	16,000	1,666	14,334
Phase 3 RBC Loan	0	0	0
Province of BC Capital Works Loan (Track only)	16,382	0	16,382
<b>Interest</b>			
CV Regional District Contribution	0	0	0
Interest - Phase 1 RBC Term Loan	27,100	4,205	22,895
Interest - Phase 2/3 RBC Term Loan	26,500	1,909	24,591
Phase 3 RBC Loan	31,200	5,075	26,125
Province of BC Capital Works Loan (Track only)	4,836	0	4,836
<b>Closing Balances</b>			
CV Regional District Contribution	75,000	75,000	0
Phase 1 RBC Term Loan	703,798	728,076	-24,277
Phase 2/3 RBC Term Loan	530,057	544,391	-14,334
Phase 3 RBC Loan	0	1,220,681	-1,220,681
Province of BC Capital Works Loan (Track only)	111,625	128,007	-16,382
<b>Total Close Balances</b>	<b>2,449,620</b>	<b>2,493,148</b>	<b>-43,528</b>

Account Description	Budget	Actual	Variance
<b>CAPITAL PROJECTS</b>			
<b>Capital Projects</b>			
Engineering Services	0	4,917	-4,917
Construction	0	0	0
Permits & Fees	0	0	0
Mileage	0	0	0
Communications	0	0	0
Legal	0	0	0
Tender Services	0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	<b>0</b>	<b>4,917</b>	<b>-4,917</b>

