

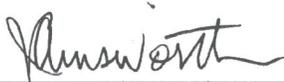
SHIPS POINT IMPROVEMENT DISTRICT
BYLAW NO. 134

A bylaw to establish a renewal reserve fund for replacement, upgrading or renewal of existing equipment or purchase of new equipment for fire protection services.

The Trustees of Ships Point Improvement District, in open meeting assembled, ENACT AS FOLLOWS:

1. There is hereby established a renewal reserve fund pursuant to the provisions of section 706 of the *Local Government Act*, to be known as the “ Fire Protection Services Renewal Reserve Fund”.
2. Money from the sale of improvement district land, current revenue, general revenue fund surplus (to the extent to which it is available) or as otherwise provided in the *Local Government Act* may, from time to time, be paid into the reserve fund.
3. The monies set aside will be deposited in a separate account and until required to be used, may be invested in the manner approved by the Inspector of Municipalities, and will be disbursed only by bylaw passed by the Trustees of the improvement district and approved by the Inspector of Municipalities.
4. Monies in the Reserve Fund will only be used for expenditures for any replacement, upgrading or renewal of existing equipment or purchase of new equipment for fire protection services.
5. This bylaw may be cited as the “Fire Protection Services Renewal Reserve Fund Establishment Bylaw 134”.

Introduced, given first reading and approved by the Trustees on the 12th day of November, 2025.



J. Ainsworth, Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 134.



M. Fakaro, Deputy Corp. Admin Officer