

**SHIPS POINT IMPROVEMENT DISTRICT
BYLAW NO. 87**

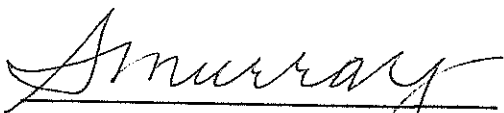
A bylaw for imposing a charge upon lands subject to tax sale in order to recover the expense incurred by the Ships Point Improvement District related to the tax sale.

The Trustees of the Ships Point Improvement District ENACT AS FOLLOWS:


1. There is hereby fixed and made payable to the improvement district against each parcel of land proposed to be sold at tax sale, a charge estimated at three thousand dollars (\$3000.00) based on year 2012 costs. This charge is to cover all actual costs incurred including, but not limited to legal fees levied to undertake the process, administration, postage, advertising and hall rental.
2. The aforementioned charge shall form part of the upset price of the parcel being sold at tax sale, pursuant to Section 762 of the *Local Government Act*.
3. Any property that may become eligible for the tax sale process must first be notified in writing prior to the start of the process that this charge is in effect, and that this charge will be levied on the commencement of the process. If the outstanding taxes are paid in full prior to the tax sale date, only the portion of the amount in Section 1 that has been expended will be collected.
4. This bylaw is cited as the "Tax Sale Charge Bylaw".

INTRODUCED and given first reading by the Trustees on the 3rd day of November 2012

RECONSIDERED and finally passed by the Trustees on the 3rd day of November, 2012


Chair

I hereby certify that this is a true copy of Bylaw No. 87


Officer

A true copy of Bylaw No. 87
registered in the office of the
Inspector of Municipalities this
16th day of November 2012


Deputy Inspector of Municipalities

Charges Calculation as of October 2012:

Postage*: (registered letters, proof of signature)	
\$8.25 + postage for owner	\$ 8.86
& each registered charge (up to 8)	\$ 70.88
Legal Fees*:	
Title Search (up to 3 @ \$90.00):	\$270.00
Filing notice of tax sale	\$225.00
Filing Notice of redemption	\$225.00
Land Title Fees*:	
Filing notice of tax sale	\$14.50
Filing notice of redemption	\$14.50
Filing Certificate of Non-redemption	\$75.90
Title search (up to 3 @ \$15.00)	\$45.00
Advertising*:	
CV Record 3" x 6" ad (2 @ \$345.00)	\$690.00
Services Sub Total	\$1630.78
* HST applicable	\$195.69
Wages:	
10hrs @ \$22.00	\$220.00
Mileage to post office up to 8 times 30 kms @.50	\$120.00
Sub Total:	\$2166.47
25% Administration Fee	\$541.62
Total:	<u>2708.09</u>