

SHIPS POINT IMPROVEMENT DISTRICT
BY-LAW No. 107

A bylaw for imposing taxes on lands in the District and to provide for imposing a percentage addition to encourage prompt payment thereof.

The Trustees of Ships Point Improvement District ENACT AS FOLLOWS:

Effective on the first day of January 2020 the following parcel taxes are hereby fixed and made payable by all owners of parcels of land within the Ships Point Improvement District.

1. For the year 2020 there are hereby levied the following taxes:
 - a. A tax of \$ 232.00 per parcel on all parcels of land classified into Group 1 on the current Assessment Roll.
 - b. A tax of \$ 244.00 per parcel on all parcels of land classified into Group 2 on the current Assessment Roll.
 - c. A tax of \$ 252.00 per parcel on all parcels of land classified into Group 3 on the current Assessment Roll.
 - d. A tax of \$ 257.00 per parcel on all parcels of land classified into Group 4 on the current Assessment Roll.
 - e. A tax of \$ 262.00 per parcel on all parcels of land classified into Group 5 on the current Assessment Roll.
 - f. A tax of \$ 290.00 per parcel on all parcels of land not classified into Groups 1 through 5 on the current Assessment Roll.

2. Capital Reserve Renewal Fund

For the year 2020 a tax of \$ 600.00 is hereby levied on all parcels classified into Group 1 through 6 on the current Assessment Roll.

3. The aforementioned taxes shall be due and payable on or before the first day of March following the billing date, and any portion remaining unpaid after this date shall have a percentage addition of 15% (fifteen percent) added thereto.
4. In addition, taxes remaining unpaid on the first day of March next following the date upon which the taxes are levied shall bear interest at the rate prescribed by the Lieutenant-Governor in Council under the *Taxation (Rural Area) Act*, as set out under Section 717 of the *Local Government Act*.

5. This by-law may be cited as the “2020 Taxation By-law”.

Introduced and given first reading by the Trustees on the 02th day of December 2019.

Reconsidered and finally passed by the Trustees on the 02th day of December 2019.

Chairperson, SPID

I hereby certify that this is a true copy of Bylaw No. 107.

Administrator, SPID